



# Press Release

## **Change to Wacker Neuson SE approved**

**AGM ratifies EUR 0.50 payout per share**

**(Munich, June 3, 2008) The Annual General Meeting of Wacker Construction Equipment AG today resolved to change the Group's name and legal form to Wacker Neuson SE (Societas Europaea). Shareholders also authorized the Executive and Supervisory Board proposal to pay out dividends of EUR 0.50 per eligible share. The actions of the Executive and Supervisory Boards were officially approved for fiscal 2007.**

### **Change of name and legal form to Wacker Neuson SE**

Around 250 shareholders with a total of 59,129,679 voting rights were represented at Wacker's first AGM as a listed company. Measured against the authorized capital qualified for dividends, comprising 70.14 million shares, this brought attendance to 84.30 percent. Dr. Georg Sick, Group CEO and President, expressed his satisfaction with Wacker's performance during fiscal 2007: "In the year of its IPO and merger with Neuson Kramer Baumaschinen AG, our company has made good on its promise to capital market players and set new sales and profit records." The shareholders then approved changing the name and legal form of Wacker Construction Equipment AG from a German stock corporation (Aktiengesellschaft) to a European company (Societas Europaea). Once the change has been entered in the German Register of Companies, the company will be known as Wacker Neuson SE.

### **Dividend approval and contingent share buy-back resolution**

For fiscal 2007, Wacker has resolved to pay out a dividend of EUR 0.27 plus a bonus of EUR 0.23, totaling EUR 0.50 per eligible share. At 70.14 million eligible shares (previous year: 39.15 million), this increases overall payout by 44.5 percent, from EUR 24.27 million to EUR 35.07 million. The company received authorization to purchase up to 7,014,000 treasury shares on the stock market, subject to prior approval by the Supervisory Board. This authorization is valid until December 2, 2009. Additionally, the Executive Board, with the approval of the Supervisory Board, received authorization to resell treasury shares purchased through the buy-back program subject to the exclusion of subscription rights, and to use these funds for acquisitions for instance.



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## Favorable outlook

Wacker continued to pursue its growth-oriented strategy during the first quarter of the current fiscal year. "The development of first-quarter sales and earnings was shaped by the high planned levels of Group investment and sales activities," Sick explains. Despite a climate of increasing uncertainty, the company reiterates its confidence in its medium to long-term prospects and confirms it is aiming at further sales and earnings growth.

## Voting on key agenda items at Wacker's 2008 AGM:

Agenda item	Voting rights present	For	Approval (percent)	Against	Abstentions
Profit allocation	59,095,283	59,089,863	99.99%	1,992	3,428
Official approval of Executive Board actions	57,562,911	57,552,399	99.99%	6,282	4,230
Official approval of Supervisory Board actions	36,625,368	36,614,566	99.98%	6,572	4,230
Appointment of auditors	59,095,283	59,089,250	99.99%	1,960	4,073
Contingent share buy-back resolution and resale of treasury stock	59,095,283	58,888,787	99.99%	6,413	200,083
Change to Wacker Neuson SE	59,095,283	57,418,270	97.79%	1,299,031	377,982
Performance of the resolutions	59,095,283	59,088,935	99.99%	675	5,673

## About Wacker Neuson:

Completed in 2007, the merger between the parent company Wacker Construction Equipment AG and Neuson Kramer Baumaschinen AG has created a major global manufacturer of light and compact equipment. With over 30 affiliates and more than 180 sales and service stations across the globe, the new company offers an unparalleled product portfolio. All products manufactured by the new organization will in future be branded Wacker Neuson. The exceptions to this in Europe are Kramer all-wheel loaders and the Weidemann brand, which will be retained and further developed for the agricultural industry. With over 300 product categories and extensive rental, spare parts and repair services, Wacker Neuson is the partner of choice among professional users in construction, gardening, landscaping and agriculture, as well as among municipal bodies and companies in the industrial and recycling sectors. A resolution to change the form of the company to a European company (Societas Europaea) and the company name to Wacker Neuson SE will be proposed at the AGM on June 3, 2008.

## Your contact partner:

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